

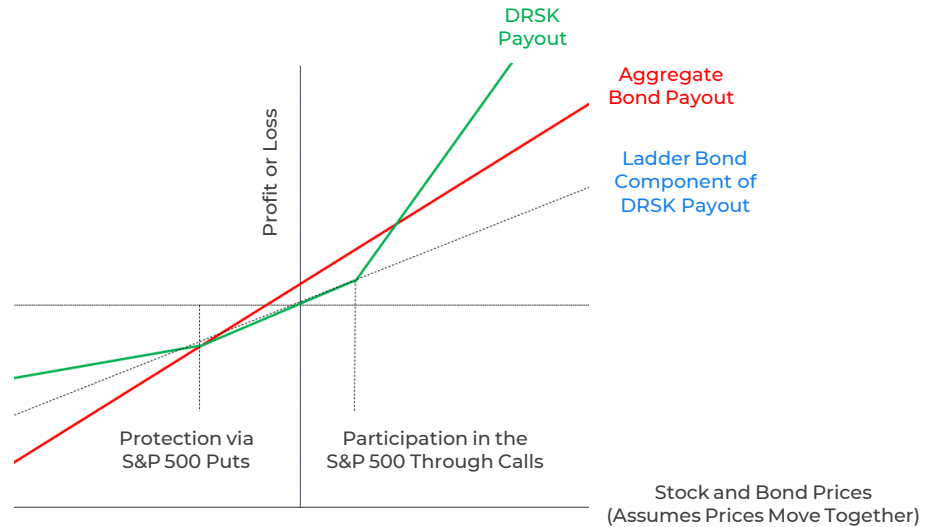
# Aptus Defined Risk ETF Use Case

## DRSK: Bonds with Growth, Seeking Improved Risk Mitigation

LADDERED INVESTMENT GRADE BONDS AS A DIVERSIFIED CORE

REDUCED RELIANCE ON TRADITIONAL YIELD FOR ENHANCED RETURN

INNOVATIVE RISK MANAGEMENT FOR DOWNSIDE HEDGING

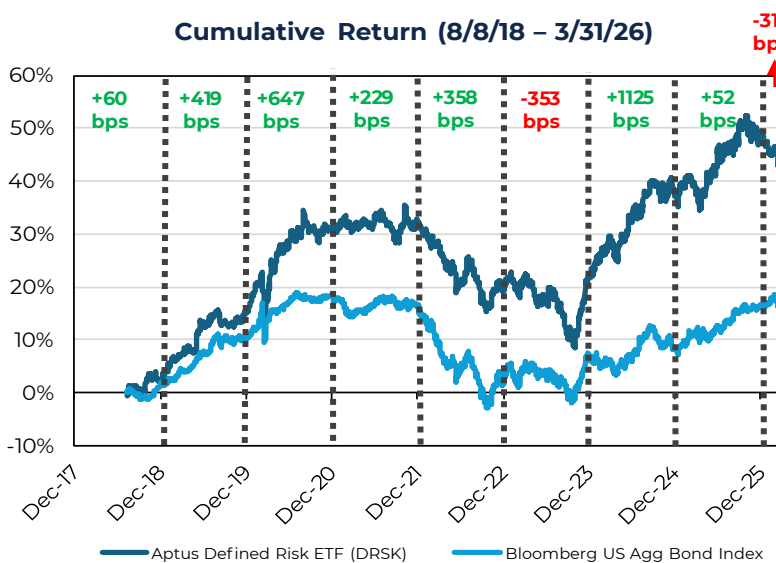


## Targeting the Biggest Issue With Bonds

**The Challenge:** The shift in the traditional relationship between bonds and stocks may lead to a persistently positive correlation, undermining the diversification benefit during market downturns, leading to continued underperformance of bonds as a diversifier amid sustained low real yields.

**The Solution:** DRSK was designed to navigate the interest rate environment and potential negative impact of bonds amidst changing rates through the potential for more upside capture (via calls) and structural downside mitigation (via puts).

## Consistent Outperformance and Improved Return Asymmetry



### Fund Performance as of 3/31/2026

\*Annualized as of 3/31/2026

Inception Date - 08/08/2018

	Q1	1 Year*	3 Year*	5 Year*	Inception*
<b>DRSK: NAV</b>	-3.17%	4.00%	5.50%	1.85%	4.84%
<b>DRSK: Market Price</b>	-3.23%	4.03%	5.47%	1.77%	4.82%
<b>Bloomberg Aggregate Bond Index</b>	-0.05%	4.35%	3.63%	0.31%	2.03%

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call (251) 517-7198, or visit [www.aptusets.com](http://www.aptusets.com).

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Market price returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. ET and do not represent the returns you would receive if you traded shares at other times. Net Asset Value is calculated by dividing the applicable Fund's net assets by its Shares Outstanding at the end of each business day. Brokerage commissions will reduce returns.

Up Capture

113.7%

76.8%

Down Capture

Source: Bloomberg. \*Monthly Upside / Downside vs Bloomberg Barclays Aggregate Index, 08/08/18 – 3/31/26

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Past performance is not indicative of future results. This material is not financial advice or an offer to sell any product. The information contained herein should not be considered a recommendation to purchase or sell any particular security. Forward looking statements cannot be guaranteed.

Fund holdings are subject to change and should not be considered a recommendation to buy or sell any security. Investing in ETFs are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of the shares may trade at a discount to its net asset value ("NAV"), an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a Funds ability to sell its shares.

Aptus Capital Advisors, LLC serves as the investment advisor to the Aptus Funds. Aptus Capital Advisors, LLC is a Registered Investment Advisor (RIA) registered with the Securities and Exchange Commission and is headquartered in Fairhope, Alabama.

The Funds are distributed by Quasar Distributors LLC, which is not affiliated with Aptus Capital Advisors, LLC. The information provided is not intended for trading purposes and should not be considered investment advice. Investing involves risk. Principal loss is possible. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than diversified funds. Therefore, the Fund is more exposed to individual stock or ETF volatility than diversified funds.

The Aptus Defined Risk strategy is subject to the risk that the securities may be more volatile than the market as a whole. The Fund may invest in other investment companies and ETFs which may result in higher and duplicative expenses. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investment-grade refers to a higher level of confidence by ratings agencies that the issuer will be able to make its principal and interest payments. Changes in ratings of the underlying debt securities could lead to unexpected credit risk.

The Funds may invest in options, the Funds risk losing all or part of the cash paid (premium) for purchasing options. Call options give the owner the right to buy the underlying security at the specified price within a specific time period. Put options give the owner the right to sell the underlying security at the specified price within a specific time period. Because the Fund only purchases options, the Fund's losses from its exposure to options is limited to the amount of premiums paid.

Stocks are generally perceived to have more financial risk than bonds in that bond holders have a claim on firm operations or assets that is senior to that of equity holders. In addition, stock prices are generally more volatile than bond prices. Correlation refers to the degree to which two securities move in relation to each other, this can refer to movements across individual stock or bond securities, or how stocks and bonds move vs. one another. Duration is a measure of the sensitivity of the price of a bond or other debt instrument to a change in interest rates. The Bloomberg US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed rate taxable bond market. Upside capture is calculated by taking the fund's monthly return during months when the benchmark had a positive return and dividing it by the benchmark return during that same month.

Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Similarly, the transaction costs involved in trading a stock may be more or less than a particular bond depending on the factors mentioned above and whether the stock or bond trades upon an exchange. Depending on the entity issuing the bond, it may or may not afford additional protections to the investor, such as a guarantee of return of principal by a government or bond insurance company. There is typically no guarantee of any kind associated with the purchase of an individual stock. Bonds are often owned by individuals interested in current income while stocks are generally owned by individuals seeking price appreciation with income a secondary concern. The tax treatment of returns of bonds and stocks also differs given differential tax treatment if income versus capital gain.

For more information about the risks of investing in the Fund, see the section in the Fund's Prospectus, titled "Additional Information About the Funds — Principal Investment Risks." ADME, ACIO, DEFR, DRSK, DUBS, IDUB, JUCY, OSCV, and UPSD are distributed by Quasar Distributors, LLC.

**Please carefully consider the funds objectives, risks, charges, and expenses before investing. The statutory or summary prospectus contains this and other important information about the investment company. For more information, or a copy of the full or summary prospectus, visit [www.aptusetfs.com](http://www.aptusetfs.com), or call (251) 517-7198. Read carefully before investing.**

