

Aptus Buffered ETFs Suite

An Allocation Tool Designed with Lower Fees for More Upside



Buffered ETFs sit between stocks and bonds on the risk-return spectrum. They generate minimal taxable distributions, and let advisors build allocations with **more equity exposure, less reliance on bonds**, and the potential for **better after-tax outcomes** at a similar overall risk profile.

The Aptus Buffered Suite slashes expense ratios, allowing for more upside potential.

Low Cost Solution

Higher Caps

Tax Efficiency

Defined Downside Buffer

LOWER FEES

15% Buffers
First 15% of SPY Losses

JANB
25bps

APRB
25bps

JULB
25bps

OCTB
25bps

LADDERED
ABUF
30bps

30% Buffers
Past 4%
Safeguards 4% to 34%

JADB
25bps

APDB
25bps

JUDB
25bps

OCDB
25bps

LADDERED
ALDB
30bps

Buffered funds have characteristics unlike many other traditional investment products and may not be suitable for all investors. Aptus Buffer Funds reset periodically, every 12 months, defining the buffer and cap for that specific year as stated by each fund's strategy. For illustrative purposes only. There is no guarantee that the downside protection sought by a buffer or floor will be successful.

HIGHER CAPS FROM COST SAVINGS

REDEPLOYED FEES = HIGHER CAPS = HIGHER CAGR

Fee savings redeployed into the option budget to lift caps

EXPENSE RATIO

0.25%
Aptus

0.75%+
Peers*

CAP UPLIFT

2 – 3%
added to the cap
funded by 50 bps
of fee savings

EXPECTED RETURN EDGE

80 to 150 bps
higher expected return per year
≈ 40 to 50% of years above
the cap × 2 – 3% extra cap

*Morningstar US Fund Defined Outcome Category



Aptus Buffered ETFs Suite

TAX EFFICIENCY

FLEX OPTIONS STRUCTURE GENERATES MINIMAL DISTRIBUTIONS

Gains deferred until sale

ETF Wrapper

In-kind redemptions allow ETFs to avoid most capital gains distributions.

Limited Distributions

No dividends to holder flow through, removing 100+ bp of annual taxable income.

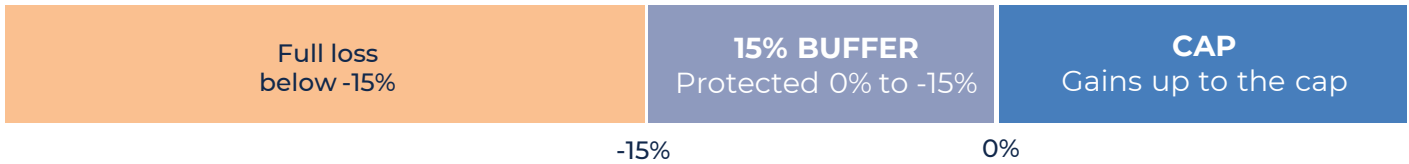
Long Term Capital Gains

Gains realized at sale. For taxable accounts held over 12 months, that means lower cap gains rates.

TWO DISTINCT DOWNSIDE BUFFERS

15% BUFFER FUNDS JANB, APRB, JULB, OCTB, ABUF*

15% protection over a 12-month outcome period



DEEP BUFFER FUNDS JADB, APDB, JUDB, OCDB, ALDB*

4 – 34% protection over a 12-month outcome period



*The Aptus January Buffer ETF (**JANB**), The Aptus April Buffer ETF (**APRB**), The Aptus July Buffer ETF (**JULB**), The Aptus October Buffer ETF (**OCTB**), The Aptus Ladder Buffer ETF (**ABUF**), *The Aptus January Deep Buffer ETF (**JADB**), The Aptus April Deep Buffer ETF (**APDB**), The Aptus July Deep Buffer ETF (**JUDB**), The Aptus October Deep Buffer ETF (**OCDB**), The Aptus Ladder Deep Buffer ETF (**ALDB**)

Aptus Buffered ETFs Suite

Buffered funds have characteristics unlike many other traditional investment products and may not be suitable for all investors. Each Fund's offering documents set forth its respective investment strategies, guidelines, and restrictions. Prospective investors should review these documents carefully before making any investment in the Funds.

ABUF and ALDB invests in a laddered portfolio of underlying buffer ETFs. A laddered buffer portfolio is a portfolio that consists of multiple underlying defined outcome buffer ETFs with different expiration dates. The Aptus Laddered Buffer ETF and The Aptus Laddered Deep Buffer ETF does not pursue a structured outcome strategy. The buffer is only provided by the underlying buffer ETFs, and the fund itself does not seek to provide any buffer against losses.

Past performance is not indicative of future results. This material is not financial advice or an offer to sell any product. The information contained herein should not be considered a recommendation to purchase or sell any particular security. Forward looking statements cannot be guaranteed.

The Funds are distributed by Quasar Distributors LLC, which is not affiliated with Aptus Capital Advisors, LLC. The information provided is not intended for trading purposes and should not be considered investment advice. Investing involves risk. Principal loss is possible. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than diversified funds. Therefore, the Fund is more exposed to individual stock or ETF volatility than diversified funds.

The Funds invest in options, the Funds risk losing all or part of the cash paid (premium) for purchasing options. Call options give the owner the right to buy the underlying security at the specified price within a specific time period. Put options give the owner the right to sell the underlying security at the specified price within a specific time period. Because the Fund only purchases options, the Fund's losses from its exposure to options is limited to the amount of premiums paid.

FLEX Options Correlation Risk. The FLEX Options held by the Fund will be exercisable at the strike price only on their expiration date. Prior to the expiration date, the value of the FLEX Options will be determined based upon market quotations or using other recognized pricing methods. The value of the FLEX Options prior to the expiration date may vary because of related factors other than the share price of the Underlying ETF. Factors that may influence the value of the FLEX Options, other than changes in the share price of the Underlying ETF, may include interest rate changes, changing supply and demand, decreased liquidity of the FLEX Options, and changing volatility levels of the Underlying ETF. **FLEX Options Liquidity Risk.** The FLEX Options are listed on an exchange; however, no one can guarantee that a liquid secondary trading market will exist for the FLEX Options. In the event that trading in the FLEX Options is limited or absent, the value of the Fund's FLEX Options may decrease. **FLEX Options Valuation Risk.** The value of the FLEX Options will be determined based upon market quotations or using other recognized pricing methods. The value of the FLEX Options prior to the expiration date may vary because of related factors other than the value of the Underlying ETF.

A Fund will not terminate after the conclusion of the Investment Period. After the conclusion of an Investment Period with respect to a Fund, another will begin. There is no guarantee that the structured outcomes for an Investment Period will be realized.

The structured outcomes may only be realized if you are holding shares on the first day of an Investment Period and continue to hold them on the last day of that Investment Period. If you purchase shares after an Investment Period has begun or sell shares prior to an Investment Period's conclusion, you may experience investment returns very different from those that the Fund seeks to provide. If the Investment Period has begun and the Fund has increased in value to a level near to the Cap (as defined below), an investor purchasing at that price has little or no ability to achieve gains but remains vulnerable to downside risks. Similarly, if the Investment Period has begun and the Fund has decreased in value beyond the pre-determined buffer (as described below), an investor purchasing shares at that price may not benefit from the buffer. There is no guarantee that a Fund will successfully achieve its investment objective.

Fund shareholders are subject to an upside return cap (the "Cap") that represents the maximum percentage return an investor can achieve from an investment in a Fund for an Investment Period. Therefore, even though the Funds' returns are based upon the Underlying ETF, if the Underlying ETF experiences returns for an Investment Period in excess of the Cap, you will not experience those excess gains. A Fund's Cap may rise or fall from one Investment Period to the next. There is no guarantee that a Fund's Cap will remain the same upon the conclusion of its Investment Period.

Buffered Loss Risk. There can be no guarantee that the Underlying ETFs will be successful in their strategy to buffer against SPY losses. Despite the intended buffer, the Fund may lose its entire investment in an Underlying ETF. Each Underlying ETF's strategy seeks to deliver returns (before fees and expenses) that match the price return of SPY (up to the cap), while limiting downside losses, if shares are bought on the day on which the Underlying ETF enters into the FLEX Options and held until those FLEX Options expire at the end of each Investment Period. To the extent the Fund acquires shares of the Underlying ETFs in connection with creations of new shares of the Fund and during each rebalancing, the Fund typically will not acquire Underlying ETF shares on the first day of an Investment Period.

Deep Buffered Loss Risk. There can be no guarantee that the Fund will be successful in its strategy to buffer against Underlying ETF losses if the Underlying ETFs share price decreases by 30% or less over the duration of the Investment Period. Despite the intended Buffer, a shareholder could lose their entire investment.

Capped Upside Risk. The Fund's strategy seeks to provide returns that match those of the Underlying ETF for Shares purchased on the first day of an Investment Period and held for the entire Investment Period, subject to a pre-determined upside Cap. If an investor does not hold its Shares for an entire Investment Period, the returns realized by that investor may not match those the Fund seeks to achieve.

Please carefully consider the funds objectives, risks, charges, and expenses before investing. The statutory or summary prospectus contains this and other important information about the investment company. For more information, or a copy of the full or summary prospectus, visit www.apetusets.com, or call (251) 517-7198. Read carefully before investing.

