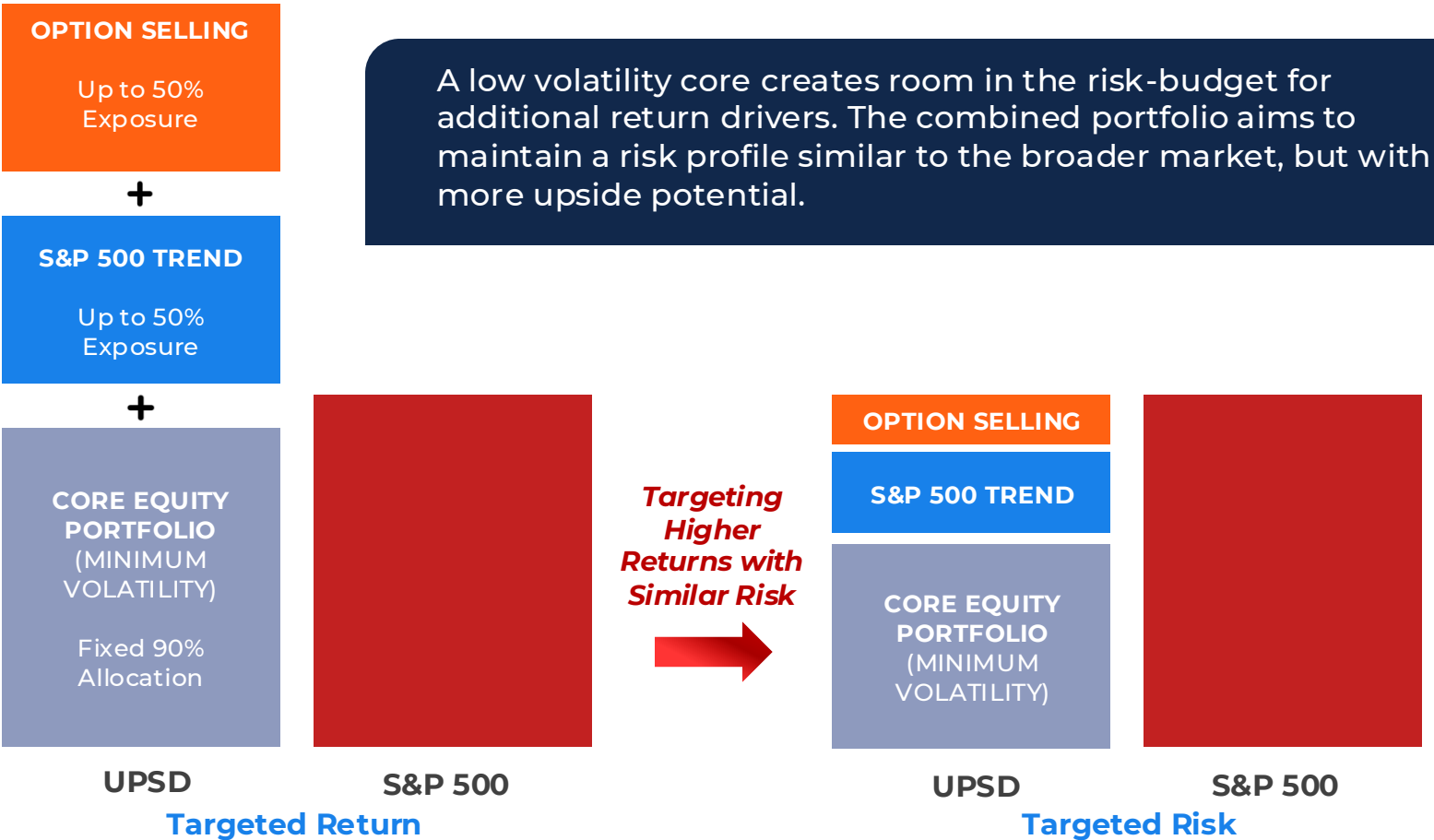


Aptus Large Cap Equity Upside ETF

Why UPSD?

Historically, outperforming the market required taking on stock-specific risk or using static leverage that decays return. UPSD offers a solution that seeks to capture over 100% of market upside in favorable conditions *with similar targeted risk as a traditional equity allocation.*



Risk-Managed Equity Core

Utilizes a minimum-volatility, multi-factor equity core portfolio designed to deliver equity returns with reduced volatility.



Incremental Equity Upside

Seeks to outperform traditional equity portfolios in uptrending markets by increasing market exposure to more than 100% when conditions are favorable.



Trend-Based Adaptation

Adjusts exposure levels over based on market trends over multiple timeframes.

Aptus Large Cap Equity Upside ETF

Diversified Basket of Returns Pursuing a Higher Returning Outcome

Multi-Factor Minimum Volatility

Low volatility stocks with favorable value, growth, and quality characteristics designed for similar return with less risk

S&P 500 Trend Following

Allocate more to the broader market when it's trending higher

Dynamic Option Premium Collection

Aim to collect option premiums during low or improving volatility environments on the S&P 500

Please carefully consider the funds objectives, risks, charges, and expenses before investing. The statutory or summary prospectus contains this and other important information about the investment company. For more information, or a copy of the full or summary prospectus, visit www.apusetfs.com, or call (251) 517-7198. Read carefully before investing. Investing involves risk, including possible loss of principal.

Derivatives Risk. Derivatives, such as the options and swaps in which the Fund invests, can be volatile and involve various types and degrees of risks, depending upon the characteristics of a particular derivative.

High Portfolio Turnover Risk. The Fund may frequently buy and sell portfolio securities and other assets to rebalance the Fund's exposure to specific securities. Higher portfolio turnover may result in the Fund paying higher levels of transaction costs and generating greater tax liabilities for shareholders.

No Operating History. The Fund is a recently organized management investment company with no operating history. As a result, prospective investors have no track record on which to base their investment decision.

Non-Diversification Risk. The Fund is considered to be non-diversified, which means that it may invest more of its assets in the securities of a single issuer or a smaller number of issuers than if it were a diversified fund.

Options Risk. Buying options is a speculative activity and entails greater than ordinary investment risks. Options enable the Fund to purchase exposure that is significantly greater than the premium paid.

Management Risk. The Fund is actively managed and may not meet its investment objective based on the Adviser's success or failure to implement investment strategies for the Fund.

The Funds are distributed by Quasar Distributors LLC, which is not affiliated with Aptus Capital Advisors, LLC.

